



Ref. AC 16/010

May 11, 2016

**President**

The Stock Exchange of Thailand  
93 Ratchadaphisek Road, Dindaeng, Dindaeng, Bangkok 10400

Dear Sir,

**Re: Management Discussion and Analysis of the Operating Performance for Quarter 1, 2016**

Amata VN Public Company Limited ("AMATAVN") would like to report the operating performance result of the company for Quarter 1, 2016.

**Net Profit**

The result of the consolidated financial statement for Quarter 1, 2016 has reached a net profit of 46.13 million baht compared with the operating performance of the same period of 2015 with a net profit of 62.57 million baht. The overall net profit has decreased by 16.44 million baht or equivalent to 26% decrease. The decrease of the net profit was due to lower revenue from real estate sales; although, revenue from rental and utility services had the continuing growth.

**Revenue and operation performance**

Total revenue performance for Quarter 1, 2016 was 201.48 million baht compared with 264.60 million baht for the same period of 2015, representing overall decrease 63.12 million baht or equivalent to 24% decrease where it was mainly coming from:

1. The industrial estate land sales revenue has reached 74.62 million baht as compared with 153.96 million baht for the same period of 2015. The revenue has decreased by 79.34 million baht or equivalent to 52% decrease.
2. The rental and utility services revenue has reached 117.64 million baht as compared with 95.00 million baht for the same period of 2015. The revenue has slightly increased by 22.64 million baht or 24% growth.

For your information,  
**AMATA VN PUBLIC COMPANY LIMITED**

Mr. Kampil Tatiyakavee  
DIRECTOR

