



Ref. AC 16/006

February 16, 2015

**President**

The Stock Exchange of Thailand  
93 Ratchadaphisek Road, Dindaeng, Dindaeng, Bangkok 10400

Dear Sir,

**Re: Management Discussion and Analysis of the Operating Performance for the Year 2015**

Amata VN Public Company Limited ("AMATAVN") would like to report the operating performance result of the company for the year ended 31 December 2015.

**Net Profit**

The result of the consolidated financial statement for the year ended 31 December 2015 has reached a net profit of 121.37 million baht and when comparing with the operating performance of the same period of the year 2014 with a net profit of 124.41 million baht. The overall net profit for the year 2015 has decreased by 3.04 million baht or 2% was due to decrease in interest income resulting from investing in Amata City Long Thanh Joint Stock Company, a company established in Vietnam and engaged in the industrial estate development, and higher expenses came from setting allowance for doubtful debts and provision for impairment in investment in Amata Power (Bien Hoa) Limited; although, the total revenue has increased from higher real estate sales and the continuing growth in rental and utility services.

**Revenue and operation performance**

Total revenue performance for the year 2015 was 809.65 million baht compared with 655.73 million baht for the same period of the year 2014, representing overall increase 153.92 million baht or 23% where it was mainly coming from:

1. The industrial estate land sales revenue has reached 320.15 million baht as compared 180.91 million baht for the same period of the year 2014. The revenue has increased by 139.24 million baht or equivalent to 77%.
2. The rental and utility services revenue has reached 407.72 million baht as compared with 367.97 million baht for the same period of 2014. The revenue has slightly increased by 39.75 million baht or 11% growth.

For your information,  
**AMATA VN PUBLIC COMPANY LIMITED**

Mr. Kampil Tatiyakavee  
DIRECTOR



Amata Corporation PCL.  
2126 Kromadit Bldg., New Petchburi Rd.,  
Huaykwang, Bangkok 10320, Thailand  
Tel: +66 2 792 0000  
Fax: +66 2 318 1096

Amata Nakorn  
700 Moo1, Klong Tamru, Muang,  
Chonburi 20000, Thailand  
Tel: +66 38 939 007  
Fax: +66 38 939 000

Amata City  
7 Moo3 Bowin, Sriracha,  
Chonburi 20230, Thailand  
Tel: +66 38 346 007  
Fax: +66 38 345 771

Amata VN PCL.  
2126 Kromadit Bldg., New Petchburi Rd.,  
Huaykwang, Bangkok 10320, Thailand  
Tel: +66 2 792 0000  
Fax: +66 2 318 1096